

Year	No. of Sponsors	No. of Sponsored Students	Total Sponsorship
2013	61	359	R 10, 409, 320.00
2014	89	542	R 17, 322, 863.00
2015	135	743	R 23, 631, 758.00

### Postgraduate Bursaries and Scholarships

A prestigious scholarship to the value of **R4 890 000.00** was offered by the National Research Foundation (NRF). One hundred and six (106) BTech students from the Departments of Chemical Engineering, Accounting, Chemistry, Human Resources Management and Nature Conservation were the beneficiaries of the NRF bursary in 2015. The NRF bursary fund increased by 45% when compared to 2014 where an amount of **R 2 680 000.00** was provided for full bursaries to seventy (70) BTech students.

### SETAS and other Business Organizations

A few Sector Education and Training Authorities (Setas) and business organisations are working in partnership with Mangosuthu University of Technology to promote access and success for students in higher education. The Financial Aid Office has been instrumental in sourcing more funds from the Setas and other business organizations. In 2015 alone the office facilitated the signing of five Memoranda of Understanding agreements (MoU). The following are the MoUs signed and the value thereof:

ORGANISATION	AMOUNT	NUMBER OF STUDENTS
Culture, Arts, Tourism, Hospitality and Sport SETA	R 963,340.00	18
Insurance SETA	R 978, 990.00	66
Wholesale & Retail SETA	R 2, 892, 295.00	53
Umphele (Pty) Ltd	R 101, 470.00	4
<b>TOTAL</b>	<b>R 4,936, 095.00</b>	<b>141</b>

### The National Student Financial Scheme (NSFAS)

The National Student Financial Scheme (NSFAS) is the major source of student funding at Mangosuthu University of Technology. In 2015 the NSFAS grant was **R 175, 888, 119.00** and specifically earmarked to assist financially needy but academically deserving students. The University was able to assist **5965** students who were in need of financial assistance. In 2014 the grant was **R 167, 512, 494.58** and **6172** students were assisted. The comparison between 2014 and 2015 shows a slight decrease in the number of recipients caused by the increase in the cost of study. The following are statistics of students who received funding over a period of ten years.

Year	Students Applied	Bursaries Allocated	Percentage Allocation
2006	5451	4059	74.46
2007	5065	4047	79.9
2008	5105	4013	78.61
2009	6011	4281	71.22
2010	6818	4731	69.39
2011	6822	5453	79.93
2012	7383	6154	83.35
2013	7889	6111	77.46
2014	8134	6172	75.88
2015	7989	5965	74.67

Table 5.2: Statistics of NSFAS funding allocated to students for the past ten years (2006 - 2015).